

COURSE- BBA(G) SEM-5

S.No	Question	A	B	C	D	ans
1	What is the section of Incidence of law	6	5	7	4	b
2	Incomes which accrue or arise outside India but received directly in India are taxable in case of	resident and ordinarily resident only	resident but not ordinarily resident	non-resident	All of the above	d
3	R Ltd. Is an Indian company whose place of effective management is outside India. R Ltd., shall be:	resident in India	non-resident in India	not ordinarily resident in India	resident and ordinarily resident only	a
4	_____is an important sources of revenue for government in country	tax	penalty	fine	none of the above	a
5	which of the following are the persons under sec2(A)	Individual	firm	body of person	All of the above	d
6	The HUF is said to be resident in India if _____	The control and management of its affairs is wholly or partly situated in India	The control and management of its affairs is partially situated out of India	The control and management of its affairs is wholly or partly in out of India	None of the above	a
7	The Company may have the residential status as	Resident and non resident	non ordinary resident	ordinary Resident	none of the above	a
8	Benefits Given in kind are	Allowance	Perquisites	both a and b	none of the above	B
9	which of the following heads are the head of Income under Income tax Act 1961	salary	capital gain	House Property	All of the above	D
10	Outstanding salary would be taxable _____basis	Due	receipts	both a & b	none of the above	A
11	Advance salary would be taxable _____basis	Due	receipts	both a & b	none of the above	B
12	_____ is a retirement benefit given by the employer to the employee in consideration of past services.	Gratuity	Dearness allowance	Lunch allowance	House Rent allowance	A

COURSE- BBA(G) SEM-5

S.No	Question	A	B	C	D	ans
13	A _____ is a non-cash benefit granted by an employer to the employee	Allowance	Perquisites	pension	none of the above	C
14	Allowances to Judges of High Court/Supreme Court (Subject to certain conditions)	Taxable	Not taxable	Both A & B	none of the above	B
15	Previous year means the financial year immediately preceding the _____	Accounting year	Assesment year	non of the above	both	b
16	Full form of TDS	Tax deducted at source	Tax deducted for source	tax deducted by source	none of above	a
17	_____ of losses means adjusting the losses against the profit or income of that particular year.	set off	carry forward	none of above	both of above	a
18	Capital LosseCan be carry forward up to next _____ assessment years from the assessment year in which the loss was incurred	8	4	2	5	a
19	The Company may have the residential status as	Resident and non resident	non ordinary resident	ordinary Resident	none of the above	A
20	which of the following are the basic condition to become resident of india	He must be in India for 182 days or more in relevent previous year	He must be in India for 60 days or more in Relevent Previous year AND In preceding 4 previous year he must be in	both a and b	none of the above	B
21	.A is entitled to children education allowance @ Rs. 80 p.m. per child for 3 children amounting Rs. 240 p.m. It will be exempt to the extent of :	200	260	160	240	c
22	_____ of Income Tax Act is related to residential status	Section 6	section-5	section 8	section 9	a

COURSE- BBA(G) SEM-5						
S.No	Question	A	B	C	D	ans
23	The Company may have the residential status as	Resident and non resident	non ordinary resident	ordinary Resident	none of the above	a
24	Salary should have_____relationship	employer employee	Master and servant	both a and b	none of the above	c
25	salary is chargeable to tax on	Receipt	due	Receipt or due whichever is earlier	none of the above	c
26	Arear on salary are taxable on_____	Receipt	due	Receipt or due whichever is earlier	none of the above	a
27	_____ means fixed quantum of money given regularly in addition to salary to meet particular requirement	Allowance	Perquisites	pension	none of the above	a
28	An allowance to meet the expenses in connection with the rent of the house, by whatever name called	House Rent allowance	Perquisites	pension	none of the above	a
29	It is an extra amount given to an employee to meet the burden of inflation or increased cost of living.	House Rent allowance	Dearness allowance	both a and b	none of the above	b
30	Which of the allowances are fully taxable	Dearness allowance	Lunch allowance	Medical allowance	All of the above	d

Subjective questions		
1	What is TDS	
2	Define Previous Years	
3	Define assessmnet year	
4	what is advance payment	
5	what is set off and carry forward	